

Consolidated Statement of Cash Flows

For the year ended December 31, 2015

	2015 US\$'000	2014 US\$'000
Operating Activities		
Profit before taxation	386,957	325,159
Adjustments for:		
Amortisation/write-off of intangible assets	81,898	69,140
Amortisation of lease prepayments	739	802
Depreciation on property, plant and equipment	90,785	80,848
Employee share-based expense	3,546	1,718
Fair value gain on interest rate swap	(1,287)	(1,256)
Fair value gain on foreign currency forward contracts	(7,858)	(9,930)
Fair value loss (gain) on held-for-trading investments	38	(155)
Fair value loss on derivative financial instruments	1,091	1,012
Finance costs	23,435	39,633
Impairment loss on interest in associates	—	3,000
Impairment loss on trade receivables	11,311	13,147
Impairment reversal of property, plant and equipment	—	(4,308)
Interest income	(10,577)	(14,529)
Loss on disposal of property, plant and equipment	8,778	12,124
Reversal of impairment loss on trade receivables	(2,697)	(4,857)
Write down of inventories	20,112	12,358
Operating cash flows before movements in working capital	606,271	523,906
Increase in inventories	(181,617)	(180,356)
Increase in trade and other receivables, deposits and prepayments	(89,633)	(48,587)
Decrease (increase) in bills receivable	4,323	(5,546)
Decrease (increase) in trade receivables from an associate	1,330	(1,421)
Increase in trade and other payables	60,729	89,312
(Decrease) increase in bills payable	(9,405)	6,233
Increase in warranty provision	11,497	15,263
Decrease in retirement benefit obligations	(4,138)	(13,756)
Net payment for purchase of shares for share award scheme	(7,626)	(2,441)
Cash generated from operations	391,731	382,607
Interest paid	(23,435)	(39,633)
Hong Kong Profits Tax paid	(2,802)	(3,330)
Overseas tax paid	(42,625)	(28,456)
Hong Kong Profits Tax refunded	111	411
Overseas tax refunded	12,249	12,159
Net Cash from Operating Activities	335,229	323,758

	Note	2015 US\$'000	2014 US\$'000
Investing Activities			
Acquisition of subsidiaries/a business	42	(71,002)	(48,151)
Additions to intangible assets		(106,790)	(95,664)
Interest received		10,577	14,529
Proceeds from disposal of property, plant and equipment		6,161	16,764
Purchase of property, plant and equipment		(159,774)	(144,013)
(Advance to) repayment from associates		(73)	6,251
Net Cash Used in Investing Activities		(320,901)	(250,284)
Financing Activities			
Increase (decrease) in discounted bills with recourse		5,569	(41,848)
Dividends paid		(82,525)	(61,858)
Dividend paid to non-controlling interest		—	(3,999)
New bank loans obtained		2,404,699	2,531,802
Proceeds from issue of shares		2,558	2,158
Repayment of bank loans		(2,234,726)	(2,486,473)
Repayment of obligations under finance leases		(2,735)	(1,134)
Buy-back of shares		—	(2,486)
Net Cash from (used in) Financing Activities		92,840	(63,838)
Net Increase in Cash and Cash Equivalents		107,168	9,636
Cash and Cash Equivalents at Beginning of the Year		687,776	690,260
Effect of Foreign Exchange Rate Changes		(24,173)	(12,120)
Cash and Cash Equivalents at End of the Year		770,771	687,776
Analysis of the Balances of Cash and Cash Equivalents			
Represented by:			
Bank balances, deposits and cash		774,608	690,395
Bank overdrafts		(3,837)	(2,619)
		770,771	687,776